

Notable Changes by Councilman Cotten

- 1 Projection adjusted for actual thru June (average monthly increase of 34%) plus incre 20%
- 2 Projection adjusted for total for actual thru July plus average monthly amount for last 90%
- 3 Property tax rate (Adjusted for \$543k per) \$0.500
- 4 Budgeted at 2020-21 Revised Projected A 10.0%
- 5 Amount of deficit in fees projected by staff from Projected 2020-21 to Proposed Budget 2020-2021. Same used fo

2021-22 Proposed General Fund Proposed Discretionary Packages

		<u>5,695</u>	
6a	Eliminate Police Covered Parking	-325	Police
6b	Defer Traffic Signal Upgrade	-377	Public Works
6c	Increase Downtown Events....add \$50k.	50	Community
6d	Move to Capital Improvement Fund: Lakewood Park Lighting	-795	Community
6e	Reduce scope of Comp Plan Update....use \$100k only	-315	Development
6f	Move to Capital Improvements Fund: Median Landscape Design for 38l	-55	Engineering
6g	Additional compenstation for Police new hires of \$2k per hire	0	
6h	Additiaonal compensation for fire to increase fire another 2% and pay \$2k bonus per	250	7.5% Raise
	Reduction in GF Discretionary Items	<u>-1,567</u>	

2020-21 Proposed General Fund Discretionary Packages

		<u>2,007</u>	
7a	Defer Frontier Park Storage Building	-174	
	Move to Capital Improvement Fund: Median Landscape PT to DNT 525', Coleman (Vic	-925	
		<u>908</u>	
8	<u>Expenditures moved to Capital Improvement Funds</u>		
	Moved to Capital Improvements Fund: Median Landscape Improvements	925	
	Moved to Capital Improvements Fund: Lakewood Park Lighting	795	
	Move to Capital Improvements Fund: Median Landscape Design for 380	55	
		<u>1,775</u>	

Highlights

2021 Budgeted Revenues were \$32.6m but Town will actually receive about \$39.2m.

Increase of about \$7m or about 20% or about 12 cents on the tax rate.

- 6 Projection adjusted for actual thru June (average monthly increase of 34%) plus incre 0%

- 7** Projection adjusted for total for actual thru July plus average monthly amount for last 0%
- 8** Property tax rate (Adjusted for \$543k per | \$0.000
- 9** Budgeted at 2020-21 Revised Projected A 0.0%
- 10** Amount of deficit in fees projected by staff from Projected 2020-21 to Proposed Budget 2020-2021. Same used fo

r Revised Budget 2021-22.

(RETURN 2 CENTS TO THE TAXPAYERS)

(RETURN 2 CENTS TO THE TAXPAYERS)

(RETURN 2 CENTS TO THE TAXPAYERS)

r Rev (RETURN 2 CENTS TO THE TAXPAYERS)